

DAILY MARKET UPDATE

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U.S. Stocks

	%chg	Close
.DJI	-1.30%	\$34,265.37
AAPL	-1.28%	\$162.41
AMZN	-5.95%	\$2,852.86
COST	-0.25%	\$481.61
FB	-4.23%	\$303.17
GOOGL	-2.22%	\$2,607.03
TSLA	-5.26%	\$943.90

China Stocks

	%chg	Close
BABA	-5.95%	\$123.23
BIDU	-3.20%	\$156.84
BILI	-8.26%	\$36.08
JD	-4.60%	\$73.46
MPNGY	-3.48%	\$58.87
PDD	-5.61%	\$62.41
TCEHY	-1.39%	\$59.66

Crypto Currencies

	%chg	4:00 PM ET
BTC	-10.29%	\$38,328.63
ETH	-14.15%	\$2,743.74
BNB	-11.58%	\$408.64

SPAC IPOs

Heartland Media Acquisition

Structure	S + 1/2W
% In Trust	102.5%
First Day Close	\$10.00

HCM Acquisition Corp

Structure	S + 1/2W
% In Trust	102.0%
First Day Close	\$9.99

KnightSwan Acquisition Corp

Structure	S + 1/2W
% In Trust	102.5%
First Day Close	\$9.95

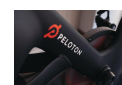
Today's US News



The Centers for Disease Control and Prevention has updated data on COVID boosters in its latest effort to persuade Americans to get their vaccine shots, warning that unvaccinated adults are 50 times more likely to require hospitalization.



This week, the Dow Jones Industrial Average fell 1646.44 points, or 4.6 percent. When compared to the S&P 500, which plummeted 5.7 percent, and the Nasdaq Composite, which sank 7.6 percent, the Nasdaq Composite is now down 14% from its all-time high, set in November.



Peloton's stock dropped below its IPO price, Netflix's shares dropped the most in a decade, and chip stocks struggled. When you pile it all together, the Nasdaq just had its worst week since the COVID-19 outbreak began.

Today's China News



At closing, the Hang Seng Tech Index fell 0.4 percent, bringing the week's gain to 1.8 percent. The Hang Seng Index fell for the majority of the day before finishing barely altered, maintaining its weekly gain of 2.4 percent. The Shanghai Composite Index fell 0.9 percent.



Chinese tech stocks slumped following a new pledge by a watchdog to tighten down on corruption across online platforms, while healthcare industries were pulled down by a UN-backed plan to make low-cost copies of the COVID-19 drug.



Senior Chinese diplomat Qin Gang met with representatives of the business and trade community about tensions with Washington for the second time in two weeks.



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